

**ROTONDA WEST ASSOCIATION, INC.**  
**Budget & Finance Committee Meeting**  
**Tuesday, July 17, 2018– 2PM**

**MINUTES**

**ROLL CALL: PRESENT:** Hank Killion (Chair), Sam Besase, Lois Burger, David McGrath, Wayne Legris. **ABSENT:** Russ Kulp

**STAFF:** Scott Feldkamp

**Visitors:** Patty Cowin

Minutes from June 2018 meeting were read and approved.

1. Very briefly reviewed June monthly financials YTD = +\$89.2K under budget.  
7708 assessments out of 8012 paid so far this year. (96.2% have paid so far.)
2. Old Business – None
3. New Business Chairman Killion passed out a very preliminary draft of the 2019 budget worksheet and we began discussion on each line item. Scott Feldkamp provided input on most line items. Changes were made and Chairman Killion will re-submit preliminary draft budget worksheet to all after this meeting. (Note: done via email around 4pm – same day.)  
CDAR interest rates are approaching 2% and beyond in recent days.  
Potential foreclosures are being pursued by the RWA office staff and legal counsel (BIG W Law Firm). This is a long process. RWA staff persons Sue and Holly are being brought up to speed on the process.  
All committee chairs are to develop their individual budgets and submit to B&F for consideration. Especially, B&G and Community Relations and Activities.  
Activities committee is also going to recommend higher RWA Community Center rental fees to the BOD.
4. Next Meeting Tuesday, August 14, 2018 at 2pm.
5. Adjourned meeting at 3:50pm.