

ROTONDA WEST ASSOCIATION, INC.
Budget & Finance Committee Meeting
Tuesday, December 18, 2018– 2PM

MINUTES

ROLL CALL: PRESENT: Hank Killion (Chair), Sam Besase, Lois Burger, David McGrath, Wayne Legris. **ABSENT** Russ Kulp

STAFF: RWA Manager - Scott Feldkamp

Visitors: Patti Aho & Diane McGrath & Dee Rizzo

1. Minutes from joint BOD/B&F Nov 2018 meeting were approved by all B&F members.
2. Reviewed November 2018 monthly financials. YTD income and expenses are on track, 7778 assessments out of 8012 paid so far this year. (97.08% have paid so far.)
3. Chairman Hank Killion summarized the report he read at the annual meeting. RWA annual assessment fees are still only \$190, this is the 3rd year in a row that the assessment has stayed the same. (2017 + 2018 + 2019)
4. Some major items discussed included TOPS Accounting Software – migration to new software – Caliber. This project will be started in 2018 versus 2019. This will probably be completed by mid to late 2019. Manager Scott Feldkamp gave an in depth report on the software purchase and the status of the migration process, both systems shall be run parallel for upwards of perhaps a year. Home and lot values in Rotonda are increasing, 150 new homes being built. 70 events a month are held at the RWA Meeting Center.
5. Committee voted unanimously last month to transfer \$140K to RESERVES.