

ROTONDA WEST ASSOCIATION, INC.  
Budget & Finance Committee Meetings  
January thru June 2020

MINUTES

**ROLL CALL: PRESENT:** Hank Killion (Chair), Sam Besase,  
Hank Artz, David McGrath, Wayne Legris

Staff & Residents Log is available from RWA Office Staff.

MEETING DATES & TIMES:	ROLL CALL
JANUARY 14, 2020, CANCELLED	
FEBRUARY 18, 2020, 2PM	ALL PRESENT
MARCH 17, 2020, 2PM	ALL PRESENT
APRILXX, 2020, CANCELLED	
MAY 19, 2020, 10am	ALL PRESENT
JUNE 02, 2020, 2pm	ALL PRESENT
JUNE 16, 2020, 2pm	ALL PRESENT

1. The meetings were called to order by the Chairman at 2pm.
2. Roll call – see above.
3. Approval of Minutes: These minutes (revised) from B&F 2020 meetings shall be reviewed and approved by the committee at our June 16, 2020 meeting and shall be submitted to the RWA Webmaster for posting on the RWA website.
4. The committee has reviewed the RWA B&F Policies & Procedures, (pages 1 thru 13 – 4 more pages to go) during the first half of 2020. Also, YTD income for 2020 is favorable. See monthly RWA Treasurer's report for line item details and line item variances. Certain line item variances were reviewed and explained. Caliber software transition is proceeding.

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5. 2019 Audit: The outside auditor's Audit Report was presented to the RWA BOD at the May BOD meeting – the outside auditor (Jeff Lorah) presented and answered questions and the RWA BOD subsequently ACCEPTED the 2019 Audit Report. Copies are available at the RWA Admin Building for residents to review on site.
6. Status of Foreclosures: The Federal and State Governments have placed a MORATORIUM on Foreclosures because of the COVID-19 Pandemic. Moratorium is scheduled to be lifted on July 1, 2020. The RWA B&F Committee is considering about 30 properties to begin the foreclosure process. The Big W Law Firm is representing RWA in foreclosure proceedings.
7. Leining of Properties: RWA shall continue leining properties as appropriate. Wayne Legris of this committee is reviewing additional properties and he shall bring forward a list to the full committee and the full committee shall act and subsequently forward a motion to the RWA BOD for their approval to proceed.
8. Old Business: Continued review and mark up of the RWA B&F Policies & Procedures.
9. New Business: None.
10. Next Meeting Tuesday, July 2, 2020 at 10am.

The meetings were adjourned after approximately 1 ½ to 2 hours.

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Respectfully submitted,

Sam Besase - Secretary – RWA Budget & Finance Committee