

Rotonda West 795  
MWD



ROTONDA WEST ASSOCIATION, INC.

BOARD RESOLUTION INCREASING ESTOPPEL CERTIFICATE FEE

WHEREAS, Section 720.30851, Florida Statutes (hereinafter the "Statute") authorizes the Rotonda West Association, Inc. (the "Association") to charge a fee for the preparation of an estoppel certificate, provided that the fee is established by written resolution adopted by the Board or provided by a written management, bookkeeping, or maintenance contract; and

WHEREAS, the Board of Directors adopted a Resolution Establishing Estoppel Certificate Fee (the "2013 Resolution") on August 2, 2013 in compliance with the Statute; and

WHEREAS, the Board of Directors adopted a Resolution Increasing Estoppel Certificate Fee (the "2014 Resolution") on June 18, 2014; and

WHEREAS, the Board of Directors wishes to increase the Estoppel Certificate Fee set at Fifty Dollars and No Cents (\$50.00) per Lot/Tract in the 2013 Resolution and increased to Seventy Five Dollars and No Cents (\$75.00) in the 2014 Resolution such that the Estoppel Certificate Fee is now One Hundred Dollars and No Cents (\$100.00) per Lot/Tract; and

WHEREAS, the Board of Directors further wishes to impose an additional fee of One Hundred Dollars and No Cents (\$100.00) per Lot/Tract to be charged if the Lot/Tract Owner is delinquent with respect to moneys owed to the Association at the time that the estoppel certificate is requested; and

WHEREAS, the Board of Directors further wishes to impose an additional fee of One Hundred Dollars and No Cents (\$100.00) per Lot/Tract to be charged if a request is made to expedite delivery of the estoppel certificate such that the certificate is to be delivered less than three (3) days after the request is made, provided that the estoppel certificate is delivered no later than the date requested.

NOW THEREFORE, it is resolved as follows:

1. The above recitations are true and correct and are incorporated into this Resolution.
2. The amount of the Estoppel Certificate Fee to be charged by the Association shall be increased to One Hundred Dollars and No Cents (\$100.00) per Lot/Tract. In addition to the Estoppel Certificate Fee, the Association may charge an additional fee of
  - a. One Hundred Dollars and No Cents (\$100.00) per Lot/Tract if the Lot/Tract Owner is delinquent with respect to moneys owed to the Association at the time that the estoppel certificate is requested and
  - b. One Hundred Dollars and No Cents (\$100.00) per Lot/Tract to be charged if a request is made to expedite delivery of the estoppel certificate such that the certificate is to be delivered less than three (3) days after the request is made, provided that the estoppel certificate is delivered no later than the date requested.
3. The Estoppel Certificate attached hereto as **Exhibit "A"** has been revised accordingly.

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